PRESS RELEASE

ElevenPaths and Chronicle partner to create new advanced managed security services

- The agreement will reinforce the managed security offering that ElevenPaths provides to its customers.

**Madrid, April 15, 2020.** - ElevenPaths, Telefónica’s cybersecurity company, today announced a strategic collaboration with Chronicle, a cybersecurity solutions company part of Google Cloud, aimed at bringing more powerful and flexible managed security analytics services to enterprise companies in Europe and Latin America.

The ongoing growth in security data generated by most enterprises, combined with a shortage of trained security professionals available to hire, has caused more and more organizations to move to managed services model for security operations. Managed Security Service Providers (MSSPs) and Managed Detection and Response (MDRs) organizations can deliver more effective threat monitoring and response, with better economics, than internal efforts. ElevenPaths as an Intelligent MSSP provides both MSS and MDR services to enhance the security posture to a variety of corporate clients.

ElevenPaths and Chronicle are working together to integrate Chronicle security analytics services into the ElevenPaths managed security offerings. Potential benefits to ElevenPaths customers are envisaged to include:

- Improved detection of potential threats, due to advanced malware detection capabilities and to our skilled teams;
- Faster troubleshooting of security alerts, from Chronicle’s ability to analyze telemetry at the speed of search;
- More effective investigation of incidents, based on a longer retention of security telemetry.

The firms plan to build out new joint offerings and expect to release these later in the year.

"In an environment of massive security data and hard-to-find security experts, ElevenPaths MDR services enable our customers with advanced capabilities of monitoring, detection, hunting and response through its i-SOC," told Alberto Sempere, director of product and go to market of ElevenPaths. "Using Chronicle’s solution to process the sheer volume of security telemetry that a modern enterprise generates will allow our MDR team to speed time to investigate and to respond, thereby reinforcing cyber-resilience of our customers."

“Chronicle’s ability to retain petabytes of enterprise data for extended periods of time, and to make it available in less than a second for security analysts, helps our partners better protect their own customers,” said Enrico Risi, Head of EMEA Google Cloud Security Sales. "Integrating our ability to link security events with ElevenPaths’ own data handling strengths will provide enterprises with powerful new tools to fight cybercrime.”

Cybersecurity is one of the recently integrated digital services offered by Telefónica, together with the cloud and IoT/Bif Data, in Telefónica Tech, a new unit that brings together these three businesses with a high growth potential and with which it seeks to accompany its customers in their digital transformation.
About ElevenPaths

At ElevenPaths, we believe that a safer digital world is possible. We support our customers with their digital transformation, creating disruptive innovation in cybersecurity in order to provide the necessary privacy and trust in our daily digital lives.

We combine the freshness and energy of a start-up with the knowledge, power and strength of a global Telco to provide innovative solutions spanning across prevention, detection and response to daily threats in our digital world.

We also work to ensure a safer digital environment through strategic alliances that allow us to enhance our customers’ security, as well as through collaborations with leading bodies and entities such as the European Commission, CyberThreat Alliance, ECSO, EuroPol, Incibe, and the OEA.

More information:
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About Chronicle

Chronicle, part of Google Cloud, is focused on enterprise cybersecurity solutions. We leverage massive data and compute resources to analyze and fight cyber threats. Our security analytics platform helps enterprise security teams detect threats and investigate incidents in their networks, at the speed of search.

More information:
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